ARTICLE VIII CAPITAL STOCK

- (a) The total authorized capital stock of this Corporation is One Hundred Thousand Dollars (\$100,000.00), consisting of ten thousand (10,000) shares with a par value of Ten Dollars (\$10.00) per share.
- (b) The stockholders have no right of pre-emption as to the purchase of authorized stock or issuance of new stock.

ARTICLE VIII BY-LAWS

The power to make and alter By-Laws shall be vested in the Board of Directors of this Corporation. By-Laws made by the Board of Directors may be altered or repealed by a sajority of the stockholders.

IN WITHESS WHEREOF, the undersigned Incorporator of Authorized Appliance Servicenter of S. C., Inc., has hereunto set his hand and seal this 28th day of October, 1965.

<u>/ - (BEAL)</u>

Lyn Bond, Jr. 200 Attorneys Building 806 East Trade Street Charlotte, North Carolina

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